

MACOMB COUNTY, MICHIGAN

Combining Balance Sheet

Nonmajor Fund Types

December 31, 2004

	Special Revenue	Debt Service	Capital Projects	Total
Assets				
Cash and pooled investments	\$ 14,526,181	\$ 7,741,186	\$ 36,303,324	\$ 58,570,691
Taxes receivable	-	140,259	-	140,259
Accrued interest receivable	-	-	66,237	66,237
Accounts receivable, net	6,187,687	-	2,626,004	8,813,691
Due from other governments	2,664,536	-	51,148	2,715,684
Due from governmental funds	15,965	-	-	15,965
Due from business-type units	-	389	-	389
Due from fiduciary funds	-	427	-	427
Advances to other funds	30,000	-	-	30,000
Other assets	610,052	625	2,433	613,110
Total Assets	\$ 24,034,421	\$ 7,882,886	\$ 39,049,146	\$ 70,966,453
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 2,017,902	-	\$ 1,831,882	\$ 3,849,784
Accrued liabilities	-	-	1,732,047	1,732,047
Accrued compensation and benefits	17,392	-	-	17,392
Due to other governments	236,723	-	-	236,723
Due to governmental funds	363,437	-	-	363,437
Due to business-type units	-	96	-	96
Deferred revenue	733,701	202,006	-	935,707
Total Liabilities	3,369,155	202,102	3,563,929	7,135,186
Fund Balances				
Reserved				
Debt service	-	7,680,784	-	7,680,784
Advances to other funds	30,000	-	-	30,000
Long-term receivables	6,106,858	-	-	6,106,858
Capital projects	4,435,696	-	17,854,659	22,290,355
Unreserved				
Designated				
Capital projects	550,486	-	17,630,558	18,181,044
Programs	2,836,775	-	-	2,836,775
Undesignated	6,705,451	-	-	6,705,451
Total Fund Balances	20,665,266	7,680,784	35,485,217	63,831,267
Total Liabilities and Fund Balances	\$ 24,034,421	\$ 7,882,886	\$ 39,049,146	\$ 70,966,453

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Fund Types
Year Ended December 31, 2004

	Special Revenue	Debt Service	Capital Projects	Total
Revenues				
Taxes	\$ -	\$ 148,989	\$ -	\$ 148,989
Licenses and permits	689,881	-	-	689,881
Federal & State grants	43,687,326	-	3,197,973	46,885,299
Other grants	7,000	-	-	7,000
Charges for services	12,679,953	-	2,523,201	15,203,154
Investment income	62,939	305,380	499,799	868,118
Fines and forfeitures	922,482	-	-	922,482
Other revenue	1,205,116	-	3,419	1,208,535
Total Revenues	59,254,697	454,369	6,224,392	65,933,458
Expenditures				
Current				
Judicial	11,939,562	-	-	11,939,562
General government	722,132	-	-	722,132
Public safety	6,366,209	-	-	6,366,209
Public works	421,309	80,053	1,632,161	2,133,523
Health and welfare	69,071,843	-	-	69,071,843
Recreation and cultural	2,909,486	-	-	2,909,486
Capital outlay	502,132	-	28,705,854	29,207,986
Debt service				
Principal	-	2,985,000	-	2,985,000
Interest and fees	-	2,733,457	-	2,733,457
Bond issuance costs	-	-	220,481	220,481
Total Expenditures	91,932,673	5,798,510	30,558,496	128,289,679
Excess of Revenues over (under) Expenditures	(32,677,976)	(5,344,141)	(24,334,104)	(62,356,221)
Other financing sources (uses)				
Issuance of debt	-	-	19,350,000	19,350,000
Transfers in	39,383,249	5,231,832	12,507,460	57,122,541
Transfers out	(5,417,141)	-	(6,380,834)	(11,797,975)
Bond discounts	-	-	(171,581)	(171,581)
Total Other financing sources (uses)	33,966,108	5,231,832	25,305,045	64,502,985
Net change in fund balances	1,288,132	(112,309)	970,941	2,146,764
Fund Balances, beginning of year	19,377,134	7,793,093	34,514,276	61,684,503
Fund Balances, end of year	\$ 20,665,266	\$ 7,680,784	\$ 35,485,217	\$ 63,831,267

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2004

	<u>Child Care (1)</u>	<u>COMET</u>	<u>Community Services Agency (1)</u>	<u>Emergency Management Grants</u>	<u>Friend of the Court (1)</u>
Assets					
Cash and pooled investments	\$ 2,319,158	\$ 1,365,440	\$ 1,670,810	\$ -	\$ 265,397
Accounts receivable, net	-	-	-	-	-
Due from other governments	-	-	8,307	295,188	445,086
Due from governmental funds	-	-	15,965	-	-
Advances to other funds	-	-	-	-	-
Other assets	-	-	1,759	-	-
Total Assets	<u>\$ 2,319,158</u>	<u>\$ 1,365,440</u>	<u>\$ 1,696,841</u>	<u>\$ 295,188</u>	<u>\$ 710,483</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 469,069	\$ 23,876	\$ 27,686	\$ 36,472	\$ 1,577
Accrued compensation and benefits	-	-	-	-	-
Due to other governments	-	-	166	-	-
Due to governmental funds	-	-	-	258,716	-
Deferred revenue	-	-	-	-	628,145
Total Liabilities	<u>469,069</u>	<u>23,876</u>	<u>27,852</u>	<u>295,188</u>	<u>629,722</u>
Fund Balances					
Reserved					
Advances to other funds	-	-	-	-	-
Long-term receivables	-	-	-	-	-
Capital projects	-	-	-	-	-
Unreserved					
Designated					
Capital projects	-	-	-	-	-
Programs	-	1,341,564	-	-	-
Undesignated	1,850,089	-	1,668,989	-	80,761
Total Fund Balances	<u>1,850,089</u>	<u>1,341,564</u>	<u>1,668,989</u>	<u>-</u>	<u>80,761</u>
Total Liabilities and Fund Balances	<u>\$ 2,319,158</u>	<u>\$ 1,365,440</u>	<u>\$ 1,696,841</u>	<u>\$ 295,188</u>	<u>\$ 710,483</u>

(1) - Balance sheet as of September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	Health Department	Health Grants (1)	County Library	Macomb/St. Clair Employment and Training	MSU Extension
Assets					
Cash and pooled investments	\$ 2,617,991	\$ 193,147	\$ 455,662	\$ -	\$ 287,796
Accounts receivable, net	17,694	-	15,059	-	8,989
Due from other governments	523,974	18,903	-	-	3,495
Due from governmental funds	-	-	-	-	-
Advances to other funds	-	-	30,000	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 3,159,659	\$ 212,050	\$ 500,721	\$ -	\$ 300,280
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 680,080	\$ 9,416	\$ 53,700	\$ -	\$ 3,547
Accrued compensation and benefits	11,619	43	2,235	-	105
Due to other governments	12,539	9,385	-	-	-
Due to governmental funds	-	-	-	-	-
Deferred revenue	-	-	-	-	2,500
Total Liabilities	704,238	18,844	55,935	-	6,152
Fund Balances					
Reserved					
Advances to other funds	-	-	30,000	-	-
Long-term receivables	-	-	-	-	-
Capital projects	-	-	-	-	-
Unreserved					
Designated					
Capital projects	541,056	-	9,430	-	-
Programs	-	193,206	64,506	-	294,128
Undesignated	1,914,365	-	340,850	-	-
Total Fund Balances	2,455,421	193,206	444,786	-	294,128
Total Liabilities and Fund Balances	\$ 3,159,659	\$ 212,050	\$ 500,721	\$ -	\$ 300,280

(1) - Balance sheet as of September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	MSU Extension (1)	Prosecuting Attorney Grants	Prosecuting Attorney Grants (1)	Senior Citizens Services
Assets				
Cash and pooled investments	\$ 302,709	\$ 23,937	\$ 285,196	\$ 34,665
Accounts receivable, net	27,750	-	2,000	-
Due from other governments	-	20,148	4,287	2,697
Due from governmental funds	-	-	-	-
Advances to other funds	-	-	-	-
Other assets	-	-	-	-
Total Assets	\$ 330,459	\$ 44,085	\$ 291,483	\$ 37,362
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 17	\$ 26,278	\$ 3,588	\$ 8,513
Accrued compensation and benefits	-	105	-	2,220
Due to other governments	-	-	-	-
Due to governmental funds	-	-	-	-
Deferred revenue	-	-	-	-
Total Liabilities	17	26,383	3,588	10,733
Fund Balances				
Reserved				
Advances to other funds	-	-	-	-
Long-term receivables	-	-	-	-
Capital projects	-	-	-	-
Unreserved				
Designated				
Capital projects	-	-	-	-
Programs	330,442	17,702	40,750	22,839
Undesignated	-	-	247,145	3,790
Total Fund Balances	330,442	17,702	287,895	26,629
Total Liabilities and Fund Balances	\$ 330,459	\$ 44,085	\$ 291,483	\$ 37,362

(1) - Balance sheet as of September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	Senior Citizens Services (1)	Sheriff Grants	Sheriff Grants (1)	Social Welfare
Assets				
Cash and pooled investments	\$ -	\$ -	\$ -	\$ 9,231
Accounts receivable, net	-	3,145	-	-
Due from other governments	5,653	405,053	301,734	123,650
Due from governmental funds	-	-	-	-
Advances to other funds	-	-	-	-
Other assets	-	-	-	562,500
Total Assets	\$ 5,653	\$ 408,198	\$ 301,734	\$ 695,381
Liabilities and Fund Balances				
Liabilities				
Accounts payable	-	\$ 30,980	\$ 39,639	\$ 370,616
Accrued compensation and benefits	-	131	-	-
Due to other governments	-	-	13,633	201,000
Due to governmental funds	5,653	26,851	72,217	-
Deferred revenue	-	11,991	-	26,283
Total Liabilities	5,653	69,953	125,489	597,899
Fund Balances				
Reserved				
Advances to other funds	-	-	-	-
Long-term receivables	-	-	-	-
Capital projects	-	-	-	-
Unreserved				
Designated				
Capital projects	-	-	-	-
Programs	-	338,245	23,208	-
Undesignated	-	-	153,037	97,482
Total Fund Balances	-	338,245	176,245	97,482
Total Liabilities and Fund Balances	\$ 5,653	\$ 408,198	\$ 301,734	\$ 695,381

(1) - Balance sheet as of September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds (concluded)
December 31, 2004

	Urban County Block Grant	Veterans' Trust Fund (1)	Other Special Revenue	Total Special Revenue
Assets				
Cash and pooled investments	\$ 1,564,909	\$ 1,678	\$ 3,128,455	\$ 14,526,181
Accounts receivable, net	6,106,858	-	6,192	6,187,687
Due from other governments	63,598	-	442,763	2,664,536
Due from governmental funds	-	-	-	15,965
Advances to other funds	-	-	-	30,000
Other assets	45,793	-	-	610,052
Total Assets	\$ 7,781,158	\$ 1,678	\$ 3,577,410	\$ 24,034,421
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 85,910	\$ -	\$ 146,938	\$ 2,017,902
Accrued compensation and benefits	803	-	131	17,392
Due to other governments	-	-	-	236,723
Due to governmental funds	-	-	-	363,437
Deferred revenue	-	-	64,782	733,701
Total Liabilities	86,713	-	211,851	3,369,155
Fund Balances				
Reserved				
Advances to other funds	-	-	-	30,000
Long-term receivables	6,106,858	-	-	6,106,858
Capital projects	1,238,644	-	3,197,052	4,435,696
Unreserved				
Designated				
Capital projects	-	-	-	550,486
Programs	-	1,678	168,507	2,836,775
Undesignated	348,943	-	-	6,705,451
Total Fund Balances	7,694,445	1,678	3,365,559	20,665,266
Total Liabilities and Fund Balances	\$ 7,781,158	\$ 1,678	\$ 3,577,410	\$ 24,034,421

(1) - Balance sheet as of September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
Year Ended December 31, 2004

	<u>Child Care (1)</u>	<u>COMET</u>	<u>Community Services Agency (1)</u>	<u>Emergency Management Grants</u>	<u>Friend of the Court (1)</u>
Revenues					
Licenses and permits	\$ -		\$ -	\$ -	
Federal & State grants	8,114,166	151,809	10,207,475	295,188	5,744,120
Other grants	-	-	7,000	-	-
Charges for services	1,153,592	-	2,722,702	-	514,971
Investment income	-	19,568	-	-	179
Fines and forfeitures	-	730,414	-	-	-
Other revenue	1,664	994,381	88,049	-	1,130
Total Revenues	<u>9,269,422</u>	<u>1,896,172</u>	<u>13,025,226</u>	<u>295,188</u>	<u>6,260,400</u>
Expenditures					
Current					
Judicial	-	-	-	-	8,762,422
General government	-	-	-	-	-
Public safety	-	554,608	-	185,188	-
Public works	-	-	-	-	-
Health and welfare	21,996,795	-	13,691,755	-	-
Recreation and cultural	-	-	-	-	-
Capital outlay	8,398	-	172,703	-	4,395
Total Expenditures	<u>22,005,193</u>	<u>554,608</u>	<u>13,864,458</u>	<u>185,188</u>	<u>8,766,817</u>
Excess of Revenues over (under) Expenditures	<u>(12,735,771)</u>	<u>1,341,564</u>	<u>(839,232)</u>	<u>110,000</u>	<u>(2,506,417)</u>
Other financing sources (uses)					
Transfers in	12,735,771	-	838,261	-	5,506,417
Transfers out	-	-	(4,700)	(110,000)	(3,000,000)
Total Other financing sources (uses)	<u>12,735,771</u>	<u>-</u>	<u>833,561</u>	<u>(110,000)</u>	<u>2,506,417</u>
Net change in fund balances	<u>-</u>	<u>1,341,564</u>	<u>(5,671)</u>	<u>-</u>	<u>-</u>
Fund Balances, beginning of year	<u>1,850,089</u>	<u>-</u>	<u>1,674,660</u>	<u>-</u>	<u>80,761</u>
Fund Balances, end of year	<u>\$ 1,850,089</u>	<u>\$ 1,341,564</u>	<u>\$ 1,668,989</u>	<u>\$ -</u>	<u>\$ 80,761</u>

(1) - Year ended September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds (continued)
Year Ended December 31, 2004

	Health Department	Health Grants (1)	County Library	Employment and Training	MSU Extension
Revenues					
Licenses and permits	\$ 689,881	\$ -	\$ -	\$ -	\$ -
Federal & State grants	4,957,988	2,675,331	58,583	-	-
Other grants	-	-	-	-	-
Charges for services	1,410,388	279,726	264,439	2,857,128	211,954
Investment income	-	-	-	-	-
Fines and forfeitures	-	-	43,653	-	-
Other revenue	48,073	-	1,017	-	-
Total Revenues	7,106,330	2,955,057	367,692	2,857,128	211,954
Expenditures					
Current					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and welfare	18,740,069	3,076,876	-	2,857,128	174,112
Recreation and cultural	-	-	2,909,486	-	-
Capital outlay	181,009	60,567	973	-	-
Total Expenditures	18,921,078	3,137,443	2,910,459	2,857,128	174,112
Excess of Revenues over (under) Expenditures	(11,814,748)	(182,386)	(2,542,767)	-	37,842
Other financing sources (uses)					
Transfers in	11,893,299	381,203	2,543,296	-	-
Transfers out	-	(178,432)	-	-	-
Total Other financing sources (uses)	11,893,299	202,771	2,543,296	-	-
Net change in fund balances	78,551	20,385	529	-	37,842
Fund Balances, beginning of year	2,376,870	172,821	444,257	-	256,286
Fund Balances, end of year	\$ 2,455,421	\$ 193,206	\$ 444,786	\$ -	\$ 294,128

(1) - Year ended September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds (continued)
Year Ended December 31, 2004

	MSU Extension (1)	Prosecuting Attorney Grants	Prosecuting Attorney Grants (1)	Senior Citizens Services
Revenues				
Licenses and permits	\$ -	\$ -	\$ -	\$ -
Federal & State grants	546,183	101,656	1,231,026	170,729
Other grants	-	-	-	-
Charges for services	84,280	-	75,000	285,769
Investment income	-	-	-	-
Fines and forfeitures	-	-	119,379	-
Other revenue	-	-	-	2,000
Total Revenues	630,463	101,656	1,425,405	458,498
Expenditures				
Current				
Judicial	-	184,167	1,765,556	-
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	574,515	-	-	2,112,536
Recreation and cultural	-	-	-	-
Capital outlay	3,056	-	-	1,736
Total Expenditures	577,571	184,167	1,765,556	2,114,272
Excess of Revenues over (under) Expenditures	52,892	(82,511)	(340,151)	(1,655,774)
Other financing sources (uses)				
Transfers in	25,000	37,381	585,453	1,657,461
Transfers out	-	-	(539,000)	-
Total Other financing sources (uses)	25,000	37,381	46,453	1,657,461
Net change in fund balances	77,892	(45,130)	(293,698)	1,687
Fund Balances, beginning of year	252,550	62,832	581,593	24,942
Fund Balances, end of year	\$ 330,442	\$ 17,702	\$ 287,895	\$ 26,629

(1) - Year ended September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds (continued)
Year Ended December 31, 2004

	Senior Citizens Services (1)	Sheriff Grants	Sheriff Grants (1)	Social Welfare
Revenues				
Licenses and permits	\$ -	\$ -	\$ -	\$ -
Federal & State grants	39,257	907,969	2,494,950	1,241,133
Other grants	-	-	-	-
Charges for services	10	224,027	203,295	335,489
Investment income	-	-	-	-
Fines and forfeitures	-	20,536	-	-
Other revenue	-	-	-	-
Total Revenues	39,267	1,152,532	2,698,245	1,576,622
Expenditures				
Current				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	1,451,402	3,263,947	-
Public works	-	-	-	-
Health and welfare	39,267	-	-	2,589,211
Recreation and cultural	-	-	-	-
Capital outlay	-	2,172	47,261	-
Total Expenditures	39,267	1,453,574	3,311,208	2,589,211
Excess of Revenues over (under) Expenditures	-	(301,042)	(612,963)	(1,012,589)
Other financing sources (uses)				
Transfers in	-	484,520	1,044,558	912,589
Transfers out	-	(748,518)	(685,971)	-
Total Other financing sources (uses)	-	(263,998)	358,587	912,589
Net change in fund balances	-	(565,040)	(254,376)	(100,000)
Fund Balances, beginning of year	-	903,285	430,621	197,482
Fund Balances, end of year	\$ -	\$ 338,245	\$ 176,245	\$ 97,482

(1) - Year ended September 30, 2004

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds (concluded)
Year Ended December 31, 2004

	Urban County Block Grant	Veterans' Trust Fund (1)	Other Special Revenue	Total Special Revenue
Revenues				
Licenses and permits	\$ -	\$ -	\$ -	\$ 689,881
Federal & State grants	2,423,084	79,392	2,247,287	43,687,326
Other grants	-	-	-	7,000
Charges for services	690,966	168	1,366,049	12,679,953
Investment income	-	-	43,192	62,939
Fines and forfeitures	-	-	8,500	922,482
Other revenue	2,589	-	66,213	1,205,116
Total Revenues	3,116,639	79,560	3,731,241	59,254,697
Expenditures				
Current				
Judicial	-	-	1,227,417	11,939,562
General government	-	-	722,132	722,132
Public safety	-	-	911,064	6,366,209
Public works	421,309	-	-	421,309
Health and welfare	3,034,725	77,882	106,972	69,071,843
Recreation and cultural	-	-	-	2,909,486
Capital outlay	6,060	-	13,802	502,132
Total Expenditures	3,462,094	77,882	2,981,387	91,932,673
Excess of Revenues over (under) Expenditures	(345,455)	1,678	749,854	(32,677,976)
Other financing sources (uses)				
Transfers in	184,393	-	553,647	39,383,249
Transfers out	(15,000)	-	(135,520)	(5,417,141)
Total Other financing sources (uses)	169,393	-	418,127	33,966,108
Net change in fund balances	(176,062)	1,678	1,167,981	1,288,132
Fund Balances, beginning of year	7,870,507	-	2,197,578	19,377,134
Fund Balances, end of year	\$ 7,694,445	\$ 1,678	\$ 3,365,559	\$ 20,665,266

(1) - Year ended September 30, 2004

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Child Care Fund
Year Ended September 30, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 6,852,000	\$ 8,114,166	\$ 1,262,166
Charges for services	1,285,040	1,153,592	(131,448)
Other revenue	1,200	1,664	464
Total Revenues	<u>8,138,240</u>	<u>9,269,422</u>	<u>1,131,182</u>
Expenditures			
Salaries and fringe benefits	7,191,053	6,521,156	669,897
Operating	15,553,200	15,475,639	77,561
Capital Outlay	20,320	8,398	11,922
Total Expenditures	<u>22,764,573</u>	<u>22,005,193</u>	<u>759,380</u>
Excess of Revenues over (under) Expenditures	<u>(14,626,333)</u>	<u>(12,735,771)</u>	<u>1,890,562</u>
Other financing sources (uses)			
Transfers in	14,626,333	12,735,771	(1,890,562)
Total Other financing sources (uses)	<u>14,626,333</u>	<u>12,735,771</u>	<u>(1,890,562)</u>
Net change in fund balances	-	-	-
Fund Balances, beginning of year	<u>1,850,089</u>	<u>1,850,089</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ 1,850,089</u></u>	<u><u>\$ 1,850,089</u></u>	<u><u>\$ -</u></u>

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Community Services Agency
Year Ended September 30, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 10,365,861	\$ 10,207,475	\$ (158,386)
Other grants	30,708	7,000	(23,708)
Charges for services	3,684,134	2,722,702	(961,432)
Investment income	1,120	-	(1,120)
Other revenue	294,823	88,049	(206,774)
Total Revenues	14,376,646	13,025,226	(1,351,420)
Expenditures			
Salaries and fringe benefits	7,169,642	6,809,165	360,477
Operating	8,212,272	6,882,590	1,329,682
Capital outlay	172,717	172,703	14
Total Expenditures	15,554,631	13,864,458	1,690,173
Excess of Revenues over (under) Expenditures	(1,177,985)	(839,232)	338,753
Other financing sources (uses)			
Transfers in	1,208,594	838,261	(370,333)
Transfers out	(30,609)	(4,700)	25,909
Total Other financing sources (uses)	1,177,985	833,561	(344,424)
Net change in fund balances	-	(5,671)	(5,671)
Fund Balances, beginning of year	1,674,660	1,674,660	-
Fund Balances, end of year	\$ 1,674,660	\$ 1,668,989	\$ (5,671)

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Friend of the Court
Year Ended September 30, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 6,162,236	\$ 5,744,120	\$ (418,116)
Charges for services	390,000	514,971	124,971
Investment income	-	179	179
Other revenue	-	1,130	1,130
Total Revenues	<u>6,552,236</u>	<u>6,260,400</u>	<u>(291,836)</u>
Expenditures			
Salaries and fringe benefits	7,522,308	6,848,701	673,607
Operating	2,645,227	1,913,721	731,506
Capital Outlay	24,000	4,395	19,605
Total Expenditures	<u>10,191,535</u>	<u>8,766,817</u>	<u>1,424,718</u>
Excess of Revenues over (under) Expenditures	<u>(3,639,299)</u>	<u>(2,506,417)</u>	<u>1,132,882</u>
Other financing sources (uses)			
Transfers in	6,639,299	5,506,417	(1,132,882)
Transfers out	(3,000,000)	(3,000,000)	-
Total Other financing sources (uses)	<u>3,639,299</u>	<u>2,506,417</u>	<u>(1,132,882)</u>
Net change in fund balances	-	-	-
Fund Balances, beginning of year	<u>80,761</u>	<u>80,761</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ 80,761</u></u>	<u><u>\$ 80,761</u></u>	<u><u>\$ -</u></u>

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Health Department
Year Ended December 31, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Licenses and permits	628,251	\$ 689,881	\$ 61,630
Federal & State grants	6,712,654	4,957,988	(1,754,666)
Charges for services	1,325,703	1,410,388	84,685
Other revenue	207,650	48,073	(159,577)
Total Revenues	<u>8,874,258</u>	<u>7,106,330</u>	<u>(1,767,928)</u>
Expenditures			
Salaries and fringe benefits	13,038,147	11,404,379	1,633,768
Operating	10,075,033	7,335,690	2,739,343
Capital outlay	267,442	181,009	86,433
Total Expenditures	<u>23,380,622</u>	<u>18,921,078</u>	<u>4,459,544</u>
Excess of Revenues over (under) Expenditures	<u>(14,506,364)</u>	<u>(11,814,748)</u>	<u>2,691,616</u>
Other financing sources (uses)			
Transfers in	14,506,364	11,893,299	(2,613,065)
Total Other financing sources (uses)	<u>14,506,364</u>	<u>11,893,299</u>	<u>(2,613,065)</u>
Net change in fund balances	-	78,551	78,551
Fund Balances, beginning of year	<u>2,376,870</u>	<u>2,376,870</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ 2,376,870</u></u>	<u><u>\$ 2,455,421</u></u>	<u><u>\$ 78,551</u></u>

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
County Library
Year Ended December 31, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 70,103	\$ 58,583	\$ (11,520)
Charges for services	423,689	264,439	(159,250)
Fines and forfeitures	50,500	43,653	(6,847)
Other revenue	-	1,017	1,017
	<u>544,292</u>	<u>367,692</u>	<u>(176,600)</u>
Total Revenues			
	544,292	367,692	(176,600)
Expenditures			
Salaries and fringe benefits	2,903,614	2,149,797	753,817
Operating	907,926	759,689	148,237
Capital Outlay	973	973	-
	<u>3,812,513</u>	<u>2,910,459</u>	<u>902,054</u>
Total Expenditures			
	3,812,513	2,910,459	902,054
Excess of Revenues over (under) Expenditures	<u>(3,268,221)</u>	<u>(2,542,767)</u>	<u>725,454</u>
Other financing sources (uses)			
Transfers in	3,268,221	2,543,296	(724,925)
	<u>3,268,221</u>	<u>2,543,296</u>	<u>(724,925)</u>
Total Other financing sources (uses)			
	3,268,221	2,543,296	(724,925)
Net change in fund balances	-	529	529
Fund Balances, beginning of year	<u>444,257</u>	<u>444,257</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ 444,257</u></u>	<u><u>\$ 444,786</u></u>	<u><u>\$ 529</u></u>

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Senior Citizens Services
Year Ended September 30, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 39,257	\$ 39,257	\$ -
Charges for services	10	10	-
Total Revenues	<u>39,267</u>	<u>39,267</u>	<u>-</u>
Expenditures			
Salaries and fringe benefits	35,517	35,517	-
Operating	<u>3,750</u>	<u>3,750</u>	<u>-</u>
Total Expenditures	<u>39,267</u>	<u>39,267</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund Balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Senior Citizens Services
Year Ended December 31, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 177,958	\$ 170,729	\$ (7,229)
Charges for services	306,170	285,769	(20,401)
Other revenue	60,178	2,000	(58,178)
Total Revenues	544,306	458,498	(85,808)
Expenditures			
Salaries and fringe benefits	1,725,193	1,742,252	(17,059)
Operating	465,277	370,284	94,993
Capital outlay	7,000	1,736	5,264
Total Expenditures	2,197,470	2,114,272	83,198
Excess of Revenues over (under) Expenditures	(1,653,164)	(1,655,774)	(2,610)
Other financing sources (uses)			
Transfers in	1,653,164	1,657,461	4,297
Total Other financing sources (uses)	1,653,164	1,657,461	4,297
Net change in fund balances	-	1,687	1,687
Fund Balances, beginning of year	24,942	24,942	-
Fund Balances, end of year	\$ 24,942	\$ 26,629	\$ 1,687

MACOMB COUNTY, MICHIGAN
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Social Welfare Fund
Year Ended December 31, 2004

	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues			
Federal & State grants	\$ 1,500,000	\$ 1,241,133	\$ (258,867)
Charges for services	400,000	335,489	(64,511)
Total Revenues	<u>1,900,000</u>	<u>1,576,622</u>	<u>(323,378)</u>
Expenditures			
Operating	<u>3,827,972</u>	<u>2,589,211</u>	<u>1,238,761</u>
Total Expenditures	<u>3,827,972</u>	<u>2,589,211</u>	<u>1,238,761</u>
Excess of Revenues over (under) Expenditures	<u>(1,927,972)</u>	<u>(1,012,589)</u>	<u>915,383</u>
Other financing sources (uses)			
Transfers in	<u>1,927,972</u>	<u>912,589</u>	<u>(1,015,383)</u>
Total Other financing sources (uses)	<u>1,927,972</u>	<u>912,589</u>	<u>(1,015,383)</u>
Net change in fund balances	-	(100,000)	(100,000)
Fund Balances, beginning of year	<u>197,482</u>	<u>197,482</u>	<u>-</u>
Fund Balances, end of year	<u><u>\$ 197,482</u></u>	<u><u>\$ 97,482</u></u>	<u><u>\$ (100,000)</u></u>

MACOMB COUNTY, MICHIGAN

December 31, 2004

Capital Projects Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The related capital assets are included in the General Fixed Asset Account Group and are financed by County funds or state grants. Separate funds are used for major capital projects and include:

Bridge Program	To account for the activities related to the renovation and repair of certain bridge structures in the County.
Clemens Center	To account for the acquisition and renovation of the Clemens Center complex.
Martha T. Berry Renovation	To account for the renovation of the Martha T. Berry Medical Care Facility.
Public Works Building	To account for the construction of the new Public Works facility.
Verkuilen Building Renovation	To account for the renovation of the Verkuilen Building.
Warehouse	To account for the purchase of a warehouse facility.
Youth Home Renovation	To account for the renovation of the County Youth Home.
General County Capital Projects Funds	These funds are used to account for various construction and equipment replacement activities.

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2004

	Bridge Program	Clemens Center	Martha T Berry Renovation
Assets			
Cash and pooled investments	\$ 8,985,013	\$ 301,996	\$ 3,734,635
Accrued interest receivable	44,769		21,468
Accounts receivable, net	-	-	-
Due from other governments	-	-	-
Other assets	-	-	-
Total Assets	\$ 9,029,782	\$ 301,996	\$ 3,756,103
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 34,894	\$ 201,550	\$ 194,684
Accrued liabilities	-	-	669,193
Total Liabilities	34,894	201,550	863,877
Fund Balances			
Reserved			
Capital projects	8,994,888	-	2,892,226
Unreserved			
Designated - Capital projects	-	100,446	-
Total Fund Balances	8,994,888	100,446	2,892,226
Total Liabilities and Fund Balances	\$ 9,029,782	\$ 301,996	\$ 3,756,103

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2004

	<u>Public Works Building</u>	<u>Verkuilen Bldg Renovation</u>	<u>Warehouse</u>
Assets			
Cash and pooled investments	\$ 4,239,987	\$ 36,108	\$ 77,920
Accrued interest receivable	-	-	-
Accounts receivable, less allowance for	-	-	-
Due from other governments	-	-	-
Other assets	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 4,239,987</u>	<u>\$ 36,108</u>	<u>\$ 77,920</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ -	\$ -	\$ 77,920
Accrued liabilities	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>77,920</u>
Fund Balances			
Reserved			
Capital projects	4,239,987	-	-
Unreserved			
Designated - Capital projects	-	36,108	-
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>4,239,987</u>	<u>36,108</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 4,239,987</u>	<u>\$ 36,108</u>	<u>\$ 77,920</u>

MACOMB COUNTY, MICHIGAN
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2004

	<u>Youth Home Renovation</u>	<u>General County Capital Projects</u>	<u>Totals</u>
Assets			
Cash and pooled investments	\$ 3,261,543	\$ 15,666,122	\$ 36,303,324
Accrued interest receivable	-	-	66,237
Accounts receivable, net	-	2,626,004	2,626,004
Due from other governments	-	51,148	51,148
Other assets	-	2,433	2,433
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 3,261,543</u>	<u>\$ 18,345,707</u>	<u>\$ 39,049,146</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 573,885	\$ 748,949	\$ 1,831,882
Accrued liabilities	960,100	102,754	1,732,047
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,533,985</u>	<u>851,703</u>	<u>3,563,929</u>
Fund Balances			
Reserved			
Capital projects	1,727,558	-	17,854,659
Unreserved			
Designated - Capital projects	-	17,494,004	17,630,558
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>1,727,558</u>	<u>17,494,004</u>	<u>35,485,217</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 3,261,543</u>	<u>\$ 18,345,707</u>	<u>\$ 39,049,146</u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
Year Ended December 31, 2004

	Bridge Program	Clemens Center	Martha T Berry Renovation
Revenues			
Federal & State grants	\$ -	\$ -	\$ -
Charges for services	-	-	-
Investment income	125,210	-	149,424
Other revenue	-	-	-
Total Revenues	<u>125,210</u>	<u>-</u>	<u>149,424</u>
Expenditures			
Current			
Public works	1,531,896	-	-
Bond issue costs	88,795	-	-
Capital outlay	-	394,800	3,885,662
Total Expenditures	<u>1,620,691</u>	<u>394,800</u>	<u>3,885,662</u>
Excess of Revenues over (under) Expenditures	<u>(1,495,481)</u>	<u>(394,800)</u>	<u>(3,736,238)</u>
Other financing sources (uses)			
Issuance of debt	10,000,000	-	-
Transfers in	87,500	144,136	-
Transfers out	-	-	-
Bond discounts	(100,000)	-	-
Total Other financing sources (uses)	<u>9,987,500</u>	<u>144,136</u>	<u>-</u>
Net change in fund balances	<u>8,492,019</u>	<u>(250,664)</u>	<u>(3,736,238)</u>
Fund Balances, beginning of year	<u>502,869</u>	<u>351,110</u>	<u>6,628,464</u>
Fund Balances, end of year	<u><u>\$ 8,994,888</u></u>	<u><u>\$ 100,446</u></u>	<u><u>\$ 2,892,226</u></u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
Year Ended December 31, 2004

	Public Works Building	Verkuilen Bldg Renovation	Warehouse
Revenues			
Federal & State grants	\$ -	\$ -	\$ -
Charges for services	-	-	-
Investment income	15,761	-	16,515
Other revenue	-	-	-
Total Revenues	15,761	-	16,515
Expenditures			
Current			
Public works	22,346	-	77,919
Bond issue costs	56,446	-	75,240
Capital outlay	327,362	10,490	5,200,604
Total Expenditures	406,154	10,490	5,353,763
Excess of Revenues over (under) Expenditures	(390,393)	(10,490)	(5,337,248)
Other financing sources (uses)			
Issuance of debt	4,250,000	-	5,100,000
Transfers in	401,630	-	287,579
Transfers out	-	-	-
Bond discounts	(21,250)	-	(50,331)
Total Other financing sources (uses)	4,630,380	-	5,337,248
Net change in fund balances	4,239,987	(10,490)	-
Fund Balances, beginning of year	-	46,598	-
Fund Balances, end of year	\$ 4,239,987	\$ 36,108	\$ -

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
Year Ended December 31, 2004

	Youth Home Renovation	General County Capital Projects	Totals
Revenues			
Federal & State grants	\$ -	\$ 3,197,973	\$ 3,197,973
Charges for services	-	2,523,201	2,523,201
Investment income	17,023	175,866	499,799
Other revenue	-	3,419	3,419
	<hr/>	<hr/>	<hr/>
Total Revenues	17,023	5,900,459	6,224,392
	<hr/>	<hr/>	<hr/>
Expenditures			
Current			
Public works	-	-	1,632,161
Bond issue costs	-	-	220,481
Capital outlay	2,170,758	16,716,178	28,705,854
	<hr/>	<hr/>	<hr/>
Total Expenditures	2,170,758	16,716,178	30,558,496
	<hr/>	<hr/>	<hr/>
Excess of Revenues over (under) Expenditures	(2,153,735)	(10,815,719)	(24,334,104)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses)			
Issuance of debt	-	-	19,350,000
Transfers in	-	11,586,615	12,507,460
Transfers out	-	(6,380,834)	(6,380,834)
Bond discounts	-	-	(171,581)
	<hr/>	<hr/>	<hr/>
Total Other financing sources (uses)	-	5,205,781	25,305,045
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(2,153,735)	(5,609,938)	970,941
	<hr/>	<hr/>	<hr/>
Fund Balances, beginning of year	3,881,293	23,103,942	34,514,276
	<hr/>	<hr/>	<hr/>
Fund Balances, end of year	\$ 1,727,558	\$ 17,494,004	\$ 35,485,217
	<hr/>	<hr/>	<hr/>

MACOMB COUNTY, MICHIGAN

December 31, 2004

Internal Service Funds

These funds are used to account for services rendered or materials supplied on a user charge basis to departments or other governments within the County. Funds in this group include:

Compensated Absences	To account for the costs of accumulated sick and annual leave pay.
Equipment Revolving	To account for the costs of operating and maintaining automotive and other equipment used by County departments.
General Liability Insurance	To account for the costs of self-insurance for general liability insurance.
Workers' Compensation Insurance	To account for the costs of self-insurance for workers' compensation insurance.

MACOMB COUNTY, MICHIGAN
Combining Statement of Net Assets
Internal Service Funds
December 31, 2004

	<u>Compensated Absences</u>	<u>Equipment Revolving</u>	<u>General Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Totals</u>
ASSETS					
Current assets					
Cash and pooled investments	\$ 6,554,575	\$ 6,072,907	\$ 6,688,911	\$ 9,424,615	\$ 28,741,008
Trade accounts, net	-	24,552	-	-	24,552
Inventories	-	339,593	-	-	339,593
Due from other governments	-	321,895	-	-	321,895
Due from business-type units	-	90,325	9,607	-	99,932
Due from fiduciary funds	-	8,156	-	-	8,156
Other assets	-	157,103	152,546	126,096	435,745
Total current assets	<u>6,554,575</u>	<u>7,014,531</u>	<u>6,851,064</u>	<u>9,550,711</u>	<u>29,970,881</u>
Noncurrent assets					
Capital assets, net:					
Assets being depreciated	-	799,834	-	-	799,834
Total noncurrent assets	<u>-</u>	<u>799,834</u>	<u>-</u>	<u>-</u>	<u>799,834</u>
Total Assets	<u>6,554,575</u>	<u>7,814,365</u>	<u>6,851,064</u>	<u>9,550,711</u>	<u>30,770,715</u>
LIABILITIES					
Current liabilities					
Accounts payable	\$ -	\$ 531,608	\$ 139,756	\$ 38,612	\$ 709,976
Accrued wages payable	-	109	-	-	109
Due to other governments	-	4,673	-	-	4,673
Compensated absences	1,000,000	-	-	-	1,000,000
Claims and judgements	-	-	1,100,000	1,000,000	2,100,000
Total current liabilities	<u>1,000,000</u>	<u>536,390</u>	<u>1,239,756</u>	<u>1,038,612</u>	<u>3,814,758</u>
Noncurrent liabilities					
Claims and judgements	-	-	2,516,798	998,875	3,515,673
Compensated absences	5,554,575	-	-	-	5,554,575
Advances from other funds	-	330,000	-	-	330,000
Total noncurrent liabilities	<u>5,554,575</u>	<u>330,000</u>	<u>2,516,798</u>	<u>998,875</u>	<u>9,400,248</u>
Total Liabilities	<u>6,554,575</u>	<u>866,390</u>	<u>3,756,554</u>	<u>2,037,487</u>	<u>13,215,006</u>
NET ASSETS					
Investment in capital assets, net of related debt	-	799,834	-	-	799,834
Unrestricted	-	6,148,141	3,094,510	7,513,224	16,755,875
Total Net Assets	<u>\$ -</u>	<u>\$ 6,947,975</u>	<u>\$ 3,094,510</u>	<u>\$ 7,513,224</u>	<u>\$ 17,555,709</u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
Year Ended December 31, 2004

	<u>Compensated Absences</u>	<u>Equipment Revolving</u>	<u>General Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Totals</u>
Operating Revenues					
Charges for services	\$ 879,442	\$ 5,173,011	\$ 1,608,702	\$ 678,953	\$ 8,340,108
Operating Expenses					
Personal services	-	66,457	-	-	66,457
Utilities	-	1,859,548	-	-	1,859,548
Benefits and claims expenses	905,168	-	2,384,350	1,111,932	4,401,450
Supplies and services	-	3,176,824	-	-	3,176,824
Depreciation	-	378,665	-	-	378,665
Total operating expenses	<u>905,168</u>	<u>5,481,494</u>	<u>2,384,350</u>	<u>1,111,932</u>	<u>9,882,944</u>
Operating income	(25,726)	(308,483)	(775,648)	(432,979)	(1,542,836)
Transfers					
Transfers in	-	403,870	100,000	-	503,870
Net Operating Transfers	<u>-</u>	<u>403,870</u>	<u>100,000</u>	<u>-</u>	<u>503,870</u>
Increase (Decrease) in net assets	(25,726)	95,387	(675,648)	(432,979)	(1,038,966)
Net assets, beginning of year	<u>25,726</u>	<u>6,852,588</u>	<u>3,770,158</u>	<u>7,946,203</u>	<u>18,594,675</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ 6,947,975</u>	<u>\$ 3,094,510</u>	<u>\$ 7,513,224</u>	<u>\$ 17,555,709</u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Cash Flows - Internal Service Funds
Year Ended December 31, 2004

	Compensated Absences	Equipment Revolving	General Liability Insurance	Workers' Compensation	Totals
Cash Flows from Operating Activities					
Cash received from customers	\$ -	\$ 133,886	\$ -		\$ 133,886
Cash received from interfund services	879,442	4,991,575	1,608,702	678,953	8,158,672
Cash payments to employees	(879,442)	(66,457)	-	-	(945,899)
Cash payments to suppliers	-	(4,886,744)	(1,658,721)	(970,487)	(7,515,952)
Net cash provided by Operating Activities	-	172,260	(50,019)	(291,534)	(169,293)
Cash Flows From Noncapital Financing Activities					
Transfers in	-	403,870	100,000	-	503,870
Net cash provided by (used in) Noncapital Financing Activities	-	403,870	100,000	-	503,870
Cash Flows From Capital and Related Financing Activities					
Proceeds from sale of capital assets	-	1,029	-	-	1,029
Acquisition of capital assets	-	(240,534)	-	-	(240,534)
Net Cash used in Capital and Related Financing Activities	-	(239,505)	-	-	(239,505)
Increase (decrease) in cash and short-term investments	-	336,625	49,981	(291,534)	95,072
Cash and cash equivalents, beginning of year	6,554,575	5,736,282	6,638,930	9,716,149	28,645,936
Cash and cash equivalents, end of year	\$ 6,554,575	\$ 6,072,907	\$ 6,688,911	\$ 9,424,615	\$ 28,741,008
Reconciliation of operating income to net cash provided (used) by operating activities					
Operating income (loss)	\$ (25,726)	\$ (308,483)	\$ (775,648)	\$ (432,979)	\$ (1,542,836)
Depreciation	-	378,665	-	-	378,665
Decrease in accounts receivable	-	46,033	-	-	46,033
Increase in inventory	-	(49,542)	-	-	(49,542)
Increase in amounts due from other governments	-	(102,566)	-	-	(102,566)
Decrease (Increase) in other assets	-	8,983	(1,047)	2,164	10,100
Increase in accounts payable	-	214,159	90,714	22,486	327,359
Increase in accrued employee benefits	25,726	-	-	-	25,726
Decrease in amounts due to other governments	-	(14,989)	-	-	(14,989)
Increase in accrued claims and judgements	-	-	635,962	116,795	752,757
Net cash provided by Operating Activities	\$ -	\$ 172,260	\$ (50,019)	\$ (291,534)	\$ (169,293)

MACOMB COUNTY, MICHIGAN

December 31, 2004

Fiduciary Funds

These funds are used to account for money and property received from individuals and other parties by the County as trustee, custodian or agent for those parties. Funds in this group include:

Pension Trust Fund

To account for the accumulation of resources to be used for retirement payments. Resources are contributed by employees at rates fixed by union contract and by the County at amounts determined by annual actuarial valuations.

Retiree Health Care Trust Fund

To account for expenditures related to providing health care benefits to County retirees.

Trust and Agency

To account for the collection and subsequent payment of property taxes to other funds and various governmental units located within the County. This fund also accounts for deposits associated with judicial proceedings.

Payroll and Benefits

To account for the transfer of money from other funds to be used for the payment of payroll and employee benefits.

Other

To account for money received from individuals or other miscellaneous parties for which the County acts as an agent.

MACOMB COUNTY, MICHIGAN
Combining Statement of Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds Funds
December 31, 2004

	Employees' Retirement Fund	Retiree Health Care Fund	Total
ASSETS			
Cash and pooled investments	\$ 17,180,603	\$ -	\$ 17,180,603
Receivables			
Accrued interest	1,370,515	283,014	1,653,529
Other	316,986	5,199	322,185
	<u>1,687,501</u>	<u>288,213</u>	<u>1,975,714</u>
Total receivables			
	<u>1,687,501</u>	<u>288,213</u>	<u>1,975,714</u>
Investments, at fair value			
US Government obligations	39,103,631	-	39,103,631
Corporate Bonds	41,551,095	-	41,551,095
Preferred Stock	44,182,875	-	44,182,875
Common Stock	262,624,378	-	262,624,378
Foreign Stock	99,523,452	-	99,523,452
Limited partnerships	16,592,245	-	16,592,245
Mutual funds	179,708,400	85,846,260	265,554,660
	<u>683,286,076</u>	<u>85,846,260</u>	<u>769,132,336</u>
Total investments			
	<u>683,286,076</u>	<u>85,846,260</u>	<u>769,132,336</u>
Securities lending collateral	47,120,066	-	47,120,066
Due from governmental funds	1,026	-	1,026
Due from fiduciary funds	327,022	-	327,022
	<u>47,448,094</u>	<u>-</u>	<u>47,448,094</u>
Total Assets	<u>749,602,294</u>	<u>86,134,473</u>	<u>835,736,767</u>
LIABILITIES			
Accounts payable	1,746,717	44,313	1,791,030
Due to governmental funds	144,422	1,968,655	2,113,077
Due to fiduciary funds	904,269	327,022	1,231,291
Obligations under securities lending	47,120,066	-	47,120,066
	<u>1,895,474</u>	<u>2,339,990</u>	<u>4,235,464</u>
Total Liabilities	<u>1,895,474</u>	<u>2,339,990</u>	<u>4,235,464</u>
NET ASSETS			
Net assets held in trust for pension and other postemployment benefits	<u>\$ 699,686,820</u>	<u>\$ 83,794,483</u>	<u>\$ 783,481,303</u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Changes In Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds Funds
Year Ended December 31, 2004

	<u>Employees'</u> <u>Retirement Fund</u>	<u>Retiree Health</u> <u>Care Fund</u>	<u>Total</u>
ADDITIONS			
Contributions			
Employer	\$ 8,577,844	\$ 8,673,857	\$ 17,251,701
Employee	5,302,540	531,040	5,833,580
	<u>13,880,384</u>	<u>9,204,897</u>	<u>23,085,281</u>
Investment income			
Net appreciation in fair value of assets	61,575,207	3,638,400	65,213,607
Interest	6,261,367	-	6,261,367
Dividends	7,105,987	3,584,120	10,690,107
Securities lending	134,462	-	134,462
	<u>75,077,023</u>	<u>7,222,520</u>	<u>82,299,543</u>
Less investment expenses			
Management and custodial fees	2,299,460	-	2,299,460
Securities lending agent fees	56,013	-	56,013
	<u>2,355,473</u>	<u>-</u>	<u>2,355,473</u>
Net investment income	<u>72,721,550</u>	<u>7,222,520</u>	<u>79,944,070</u>
Total additions	<u>86,601,934</u>	<u>16,427,417</u>	<u>103,029,351</u>
DEDUCTIONS			
Benefit payments	28,568,210	9,156,306	37,724,516
Refunds of contributions	205,225	-	205,225
Administrative expense	142,532	48,591	191,123
	<u>28,915,967</u>	<u>9,204,897</u>	<u>38,120,864</u>
Total deductions	<u>28,915,967</u>	<u>9,204,897</u>	<u>38,120,864</u>
Net increase in net assets	57,685,967	7,222,520	64,908,487
NET ASSETS			
Beginning of year	642,000,853	76,571,963	718,572,816
End of year	<u>\$ 699,686,820</u>	<u>\$ 83,794,483</u>	<u>\$ 783,481,303</u>

MACOMB COUNTY, MICHIGAN
Combining Statement of Fiduciary Net Assets
Agency Funds
December 31, 2004

	<u>Trust and Agency</u>	<u>Payroll and Benefits</u>	<u>Miscellaneous Agency Funds</u>	<u>Total</u>
ASSETS				
Cash and pooled investments	\$ 12,548,255	\$ 4,531,064	\$ 2,825,408	\$ 19,904,727
Receivables				
Other	<u>367,426</u>	<u>1,222,398</u>	<u>1,648,907</u>	<u>3,238,731</u>
Total receivables	<u>367,426</u>	<u>1,222,398</u>	<u>1,648,907</u>	<u>3,238,731</u>
Due from business-type units	101,212	2,898	30	104,140
Due from fiduciary funds	149,947	790,854	68,543	1,009,344
Other assets	<u>2,356</u>	<u>9,765</u>	<u>-</u>	<u>12,121</u>
Total Assets	<u>\$ 13,169,196</u>	<u>\$ 6,556,979</u>	<u>\$ 4,542,888</u>	<u>\$ 24,269,063</u>
LIABILITIES				
Accounts payable	\$ 1,164,911	\$ 6,022,110	\$ 8,378	\$ 7,195,399
Accrued compensation and benefits	-	534,869	-	534,869
Deposits	4,217,593	-	2,362,718	6,580,311
Due to other governments	3,038,697	-	2,071,305	5,110,002
Due to business-type units	4,742,273	-	1,134	4,743,407
Due to fiduciary funds	<u>5,722</u>	<u>-</u>	<u>99,353</u>	<u>105,075</u>
Total Liabilities	<u>\$ 13,169,196</u>	<u>\$ 6,556,979</u>	<u>\$ 4,542,888</u>	<u>\$ 24,269,063</u>

MACOMB COUNTY, MICHIGAN
Statement of Changes in Assets and Liabilities
Trust and Agency Fund
Year Ended December 31, 2004

	Balance 12/31/2003	Additions	Deletions	Balance 12/31/2004
ASSETS				
Cash and pooled investments	\$ 14,832,805	\$ 155,820,645	\$ 158,105,195	\$ 12,548,255
Receivables				
Other	338,761	42,867	14,202	367,426
Total receivables	338,761	42,867	14,202	367,426
Due from business-type units	101,212	-	-	101,212
Due from fiduciary funds	149,947	-	-	149,947
Due from component units	15,803	-	15,803	-
Other assets	1,266	169,293	168,203	2,356
Total Assets	<u>\$ 15,439,794</u>	<u>\$ 156,032,805</u>	<u>\$ 158,303,403</u>	<u>\$ 13,169,196</u>
LIABILITIES				
Accounts payable	\$ 3,764,291	\$ 88,006,690	\$ 90,606,070	\$ 1,164,911
Accrued compensation and benefits	-	5,385,206	5,385,206	-
Deposits	4,397,532	48,271,842	48,451,781	4,217,593
Due to other governments	3,933,475	38,370,106	39,264,884	3,038,697
Due to business-type units	3,338,774	48,887,659	47,484,160	4,742,273
Due to fiduciary funds	5,722	-	-	5,722
Total Liabilities	<u>\$ 15,439,794</u>	<u>\$ 228,921,503</u>	<u>\$ 231,192,101</u>	<u>\$ 13,169,196</u>

MACOMB COUNTY, MICHIGAN
Statement of Changes in Assets and Liabilities
Payroll and Benefits Agency Funds
Year Ended December 31, 2004

	Balance 12/31/2003	Additions	Deletions	Balance 12/31/2004
ASSETS				
Cash and pooled investments	\$ 5,214,799	\$ 154,937,566	\$ 155,621,301	\$ 4,531,064
Receivables				
Other	664,334	658,498	100,434	1,222,398
Total receivables	664,334	658,498	100,434	1,222,398
Due from business-type units	2,898	-	-	2,898
Due from fiduciary funds	620,201	7,221,855	7,051,202	790,854
Other assets	20,434	9,765	20,434	9,765
Total Assets	<u>\$ 6,522,666</u>	<u>\$ 162,827,684</u>	<u>\$ 162,793,371</u>	<u>\$ 6,556,979</u>
LIABILITIES				
Accounts payable	\$ 5,919,530	\$ 10,915,552	\$ 10,812,972	\$ 6,022,110
Accrued compensation and benefits	603,136	43,118,365	43,186,632	534,869
Total Liabilities	<u>\$ 6,522,666</u>	<u>\$ 54,033,917</u>	<u>\$ 53,999,604</u>	<u>\$ 6,556,979</u>

MACOMB COUNTY, MICHIGAN
Statement of Changes in Assets and Liabilities
Miscellaneous Agency Funds
Year Ended December 31, 2004

	Balance 12/31/2003	Additions	Deletions	Balance 12/31/2004
ASSETS				
Cash and pooled investments	\$ 5,070,648	\$ 616,937,883	\$ 619,183,123	\$ 2,825,408
Receivables				
Other	1,662,694	932,506	946,293	1,648,907
Total receivables	1,662,694	932,506	946,293	1,648,907
Due from governmental funds	398,638	-	398,638	-
Due from business-type units	30	-	-	30
Due from fiduciary funds	68,543	-	-	68,543
Total Assets	<u>\$ 7,200,553</u>	<u>\$ 617,870,389</u>	<u>\$ 620,528,054</u>	<u>\$ 4,542,888</u>
LIABILITIES				
Accounts payable	\$ 828,759	\$ 159,754,277	\$ 160,574,658	\$ 8,378
Deposits	2,016,628	1,981,832	1,635,742	2,362,718
Due to other governments	1,689,919	160,011,288	159,629,902	2,071,305
Due to governmental funds	2,564,760	-	2,564,760	-
Due to business-type units	1,134	-	-	1,134
Due to fiduciary funds	99,353	-	-	99,353
Total Liabilities	<u>\$ 7,200,553</u>	<u>\$ 321,747,397</u>	<u>\$ 324,405,062</u>	<u>\$ 4,542,888</u>

